

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	09/15/00	09/08/00	09/15/99
Crude Oil Input to Refineries	15.6	15.7	15.2
Refinery Capacity Utilization (Percent) ..	95.0	95.6	94.8
Motor Gasoline Production	8.1	8.2	8.2
Distillate Fuel Oil Production	3.8	3.7	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	09/15/00	09/08/00	09/15/99
Crude Oil (Excluding SPR).....	286.1	288.5	309.7
Motor Gasoline.....	187.6	191.8	203.6
Distillate Fuel Oil ¹	115.9	114.6	143.1
All Other Oils.....	365.1	366.8	386.9
Crude Oil in SPR ²	571.4	571.4	575.2
Total	1,526.1	1,533.1	1,618.5

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	09/15/00	09/08/00	09/15/99
Crude Oil	9.3	9.3	8.6
Petroleum Products.....	1.0	1.0	1.4
Total	10.2	10.3	10.0

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	09/15/00	09/08/00	09/15/99
Motor Gasoline	8.7	8.7	8.4
Distillate Fuel Oil.....	3.7	3.7	3.4
All Other Products	7.7	7.5	7.9
Total	20.1	19.9	19.8

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	09/15/00	09/08/00	09/17/99
World Crude Oil.....	31.14	32.86	22.66
Spot Prices			
WTI Crude Oil - Cushing			
(Dollars per Barrel)	35.87	33.62	24.72
Conv. Regular Gasoline - NYH	97.60	98.58	68.60
RFG Regular - NYH	97.60	99.30	67.48
No. 2 Heating Oil - NYH	102.70	99.50	60.63
No. 2 Low-sulfur Diesel Fuel - NYH.....	104.45	99.40	62.50
Kerosene-Type Jet - NYH	108.55	106.15	64.60
Residual Fuel - NYH.....	70.83	67.57	47.33
Propane - Mont Belvieu.....	64.88	65.38	44.50
	09/18/00	09/11/00	09/20/99
Retail Prices			
Motor Gasoline - Regular	156.2	156.1	126.8
Conventional Areas.....	153.4	152.9	124.7
Oxygenated Areas	162.6	160.9	132.6
OPRG Areas	160.8	160.8	130.6
RFG Areas	162.6	163.5	131.2
On-Highway Diesel Fuel	165.3	162.9	122.6

Source: Reuters Ltd.

See Tables 12-14 and 16.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 53.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending September 15, 2000, was slightly above last year's rate. This week's operable capacity utilization rate fell to 93.3 percent. The 4 week average for motor gasoline production was slightly below last year's level, while distillate fuel oil production was 9 percent above.

Crude oil stocks were 2.4 MMB lower than last week's level. Motor gasoline stocks were 4.2 MMB lower than last week's level. The current 187.6 MMB includes reformulated gasoline stocks of 37.3 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of August, they were about 7.6 MMB and 4.6 MMB, respectively. Distillate stocks were 1.3 MMB higher than last week's level. They are 27.2 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending September 15, 2000 were 2 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 4 percent above last year's level and distillate fuel oil product supplied was 8 percent above.

The average world crude oil price on September 15, 2000 was \$31.14 per barrel, down \$1.72 from the previous week but \$8.48 more than last year. WTI was \$35.87 per barrel on September 15, 2000, up \$2.25 from the previous week and \$11.15 more than last year. The spot price for conventional gasoline in the New York Harbor was 97.60 cents per gallon, down 0.98 cent from last week. The spot price for diesel fuel in the New York Harbor on September 15, 2000 was 104.45 cents per gallon, up 5.05 cents from last week.

The national average retail regular gasoline price rose for the fifth straight week to 156.2 cents per gallon on September 18, 2000, up 0.1 cent from last week and 29.4 cents higher than a year ago. The national average retail diesel fuel price increased for the seventh consecutive week to 165.3 cents per gallon on September 18, 2000, up 2.4 cents from last week and 42.7 cents higher than last year. The average set another record-breaking high for the survey, which dates from March 1994.